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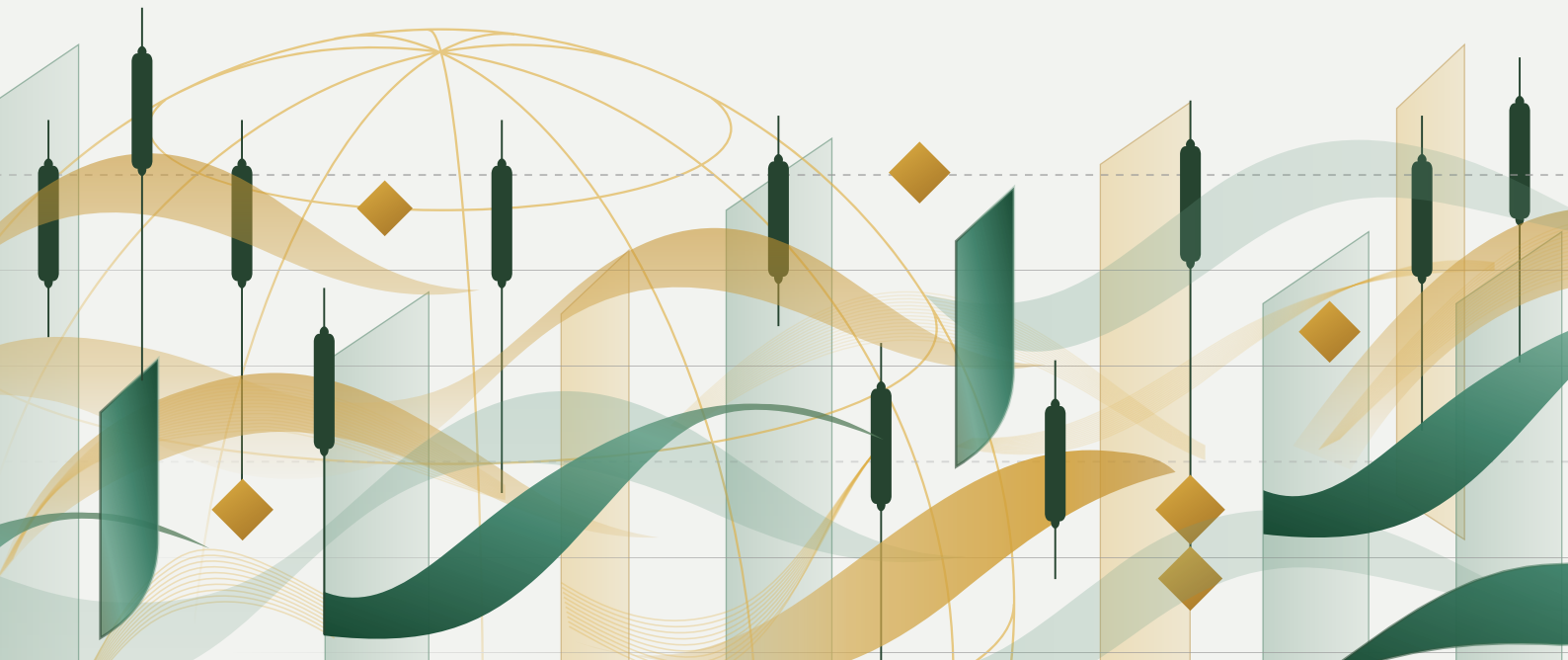
كليّة الدراسات الإسلاميّة
College of Islamic Studies
جامعة حمد بن خليفة
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icife

9th International Conference on Islamic Finance and Economy

Islamic Economics Perspectives on Economies of War and Peace

November 29 - 30, 2026
Minaretein, Education City



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The College of Islamic Studies (CIS) provides a unique platform that contributes immensely to intellectual debates on Islam in a global context, through its academic programs, centers and its distinguished research division. The college's graduate programs equip students with the training and skills required to pursue careers in academia and research, as well as in religion, culture, business, and finance sectors, through specialized tracks that are offered.

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Organizer Profile

About the Center for Islamic Economics and Finance

The Center for Islamic Economics and Finance (CIEF), one of the research arms of the College of Islamic Studies at Hamad Bin Khalifa University, is dedicated to the study of relationships between Islamic faith and economic phenomena and the effect on the behavior of individuals, institutions, and markets by broadly examining Islamic perspectives on production, redistribution, and exchange through an interdisciplinary approach. Over the years, CIEF has organized several conferences, namely:

- 8th International Conference on Islamic Finance (ICIF) (October 8 - 9, 2025)
- 7th International Conference on Islamic Finance (ICIF) (December 4 - 5, 2024)
- 6th International Conference on Islamic Finance (ICIF) (October 15 - 16, 2023, Qatar)
- 5th International Conference on Islamic Finance (ICIF) (October 9 - 10, 2022, Qatar)
- 4th International Conference on Islamic Finance (ICIF) (April 4 - 6, 2021, Qatar)
- 3rd International Conference on Islamic Finance (ICIF) (February 5 - 6, 2020, Qatar)
- 8th CEOs and Islamic Finance Leadership Roundtable (March 4, 2024, Qatar)
- 7th CEOs and Islamic Finance Leadership Roundtable (February 28, 2023, Qatar)
- 6th CEOs and Islamic Finance Leadership Roundtable (January 12, 2022, Qatar)
- CIS-QFC Global Conference on Awqaf (December 4 - 6, 2018, Qatar)
- Harvard University Muslim Alumni Islamic Finance Conference (October 25 - 26, 2024, Cambridge, Massachusetts, USA)
- Harvard University Muslim Alumni Islamic Finance Conference (October 14 - 15, 2022, Cambridge, Massachusetts, USA)
- QFC-SOAS Islamic Finance Events (August 5, 2025, London, UK)
- QFC-SOAS Islamic Finance Events (June 5 - 6, 2024, London, UK)
- QFC-SOAS Islamic Finance Events (June 15 - 16, 2023, London, UK)
- 10th International Conference on Islamic Economics and Finance (March 23 - 24, 2015, Qatar)
- 9th International Conference on Islamic Economics and Finance (September 9 - 10, 2013, Turkey)
- 8th International Conference on Islamic Economics and Finance (December 2022, Qatar)



The selected publications may also be accessed through the following links:

https://www.amazon.com/dp/1035322943
https://www.amazon.com/dp/3031133013
https://www.amazon.com/dp/9811660603
https://www.amazon.com/dp/B09LNG672D
https://www.amazon.com/dp/B0GGCC6SB3
https://www.amazon.com/dp/1474436005
https://www.amazon.com/dp/1035349671
https://www.amazon.com/dp/1805920553

Introduction

We believe peace is a precondition for a flourishing economic life, while war is a force that decisively reshapes it. Recent conflicts have disrupted trade corridors, unsettled financial markets, eroded productive capacity, and left societies carrying humanitarian and reconstruction burdens long after the fighting subsides. Such conditions expose the limits of growth-centered economic thinking and invite a deeper inquiry into how economies might be organized around human dignity, social cohesion, and durable stability. Islamic economics, anchored in justice and objectives of Shariah, particularly the preservation of life and wealth, offers a coherent normative and analytical framework for that inquiry.

In this spirit, the 9th International Conference on Islamic Finance and Economy (ICIFE) is convened on November 29 and 30, 2026, by the Center for Islamic Economics and Finance (CIEF) at the College of Islamic Studies (CIS), Hamad Bin Khalifa University (HBKU), in partnership with the Qatar Financial Centre (QFC) Authority. Under the theme “Islamic Economics Perspectives on Economies of War and Peace,” the conference asks how Islamic finance and economics can contain the costs of conflict, strengthen resilience, and provide ethical foundations for recovery and lasting peace.

The first day moves from principle to practice. Following keynote addresses by industry leaders and scholars, a panel on war economies and Islamic ethics considers the path to recovery, while subsequent sessions examine social inclusion and accountability in a fragmenting world order and the economic sociology of Islamic finance. A dedicated panel turns to the economies of war and peace in the Prophetic era, offering historical grounding for contemporary debates. Shariah perspectives on reconstruction, market stability, and economic welfare follow, and the day concludes with an examination of resilience and fragility in Islamic banking, public finance, and monetary policy in crisis economies.

The second day widens the lens through parallel tracks addressing trade continuity, geopolitical risk in financial markets, maritime security and defence, maqasid-based post-conflict reconstruction, and the economic strategy of OIC member states. Waqf, sukuk, and Islamic social finance receive particular attention as instruments of humanitarian relief and reconstruction, alongside peace-oriented recovery for debt-burdened economies. Doctoral researchers present emerging work, and a reflective interaction with distinguished participants traces the evolution of Islamic economics and finance before participant roundtables and concluding discussions draw the threads together.

Taken together, these deliberations seek to present Islamic economics as a source of ethical direction and workable solutions for societies enduring conflict and striving towards peace. The conference brings scholars, practitioners, policymakers, and industry leaders into sustained dialogue, connecting enduring principles with present realities. Proceedings will be conducted in English and Arabic with simultaneous interpretation.

We are grateful to our strategic partner, the QFC Authority, and to every speaker and participant whose contributions give this dialogue its depth and purpose.



A memorable moment from 8th ICIF

AGENDA

Day 1 | Sunday, November 29, 2026

08:00 – 08:30	**Registration and Coffee**
08:30 – 09:20	**Opening Session** **Welcome Remarks** **Dr. Recep Şentürk** Dean College of Islamic Studies, Hamad Bin Khalifa University **Guest of Honor** **HE Eng. Hassan Abdullah Al Marzouqi** General Director General Directorate of Endowments, Qatar **Leadership Address** **Dr. Eyad Ahmad Masad** Vice President for Research Hamad Bin Khalifa University, Qatar **Regulator's Address** **Kamal Naji** Chief Economist Qatar Financial Centre (QFC), Qatar
09:20 – 09:30	**Group Photograph and Felicitation**
09:30 – 10:30	**Keynote Addresses** **Keynote Speaker 1** **Fadi Al Faqih** Group Chief Executive Officer Estithmar Capital, Qatar **Keynote Speaker 2** **Tasmina Ahmed-Sheikh** Former Member of the UK Parliament London, UK **Keynote Speaker 3** **Dr. Laurent Weill** Full Professor University of Strasbourg, France
10:30 – 10:45	**Coffee Break**

10:45 – 11:30	**Panel Discussion 1:** War Economies, Islamic Ethics and the Path to Recovery Moderator **Dr. Abdulfatah Said Mohamed** Assistant Professor Hamad Bin Khalifa University, Qatar **Dr. Sultan Barakat** Distinguished Professor College of Public Policy, Hamad Bin Khalifa University, Qatar **Dr. Mustafa Osman Ismail Elamin** Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar
11:30 – 12:30	**Zuhr Prayer and Lunch Break**
12:30 – 13:30	**Session 1:** Islamic Finance, Social Inclusion and Accountability in a Fragmenting, Conflict-Affected World Order Moderator and Speaker **Dr. Mustafa Disli** Associate Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar **AI-Enabled Warfare, Accountability and Post-Conflict Reconstruction: An Islamic Finance Framework for the OIC and IsDB** **Dr. Hamoudah S. Al-Zaini** Head of Compliance Qatar Financial Centre (QFC), Qatar **Women with Disabilities: How Far Do Islamic Financial Institutions Reach Them?** **Dr. Murniati Mukhlisin** Professor Tazkia University, Indonesia **The Missing Anchor: Why the World Order Is Fragmenting and What Could Hold It Together** **Wim Van Laere** Founder The Great Homecoming and Integration Capacity Analysis, Belgium **FAIR Economics: Grassroots Socio-Economic Models for Inclusive Prosperity** **Parama Danoesubroto** Founder FAIR Economics and BangNano Movement, Canada

13:30 – 14:00 — **Panel Discussion 2:**
More Capital, More Shariah: The Economic Sociology of Islamic Finance

Moderator
Dr. Ahmet Faruk Aysan
Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Dr. Ryan Calder
Associate Professor
Johns Hopkins University, USA

14:00 – 15:00 — **Panel Discussion 3:**
Economies of War and Peace During the Prophet Muhammad's Era

Moderator and Speaker
Dr. Abdulazeem Abozaid
Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Dr. Ibrahim Mohamed Zain
Executive Associate Dean
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Dr. Muhammad Modassir Ali
Assistant Dean of Student Affairs
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Dr. Rezart Beka
Assistant Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

15:00 – 16:00 — **Session 2:**
Shariah Perspectives on Reconstruction, Market Stability and Economic Welfare in War and Peace

Moderator and Speaker
Dr. Abdulazeem Abozaid
Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Right of Nations for Peace in Islamic Shariah
Dr. Mohamed Mahmoud El-Gammal
Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Sovereign Guarantees in Reconstruction Sukuk:
Towards a Shariah Framework for Risk Allocation Based on Contractual Structure and the Legal Status of the State
Dr. Zeynelabidin Hayat
Associate Professor
Marmara University, Türkiye

Unreliable Economic News During the 2026 War and Its Impact on Financial Market Stability: An Analytical Jurisprudential Study
Muneerah Alrashidi
Lecturer
Kuwait University, Kuwait

The Economics of Peace and War: Syria as a Case Study
Dr. Anas Airout
Professor
College of Shariah, University of Damascus

The Islamic Approach to Addressing Poverty and Achieving Economic Well-Being
Dr. Junaid Aldairshawi
Associate Professor
KİLİS 7 Aralık University, Türkiye

16:00 – 17:00 — **Session 3:**
Resilience, Fragility and Ethics: Islamic Banking, Public Finance and Monetary Policy in Crisis Economies

Moderator and Speaker
Dr. Syed Nazim Ali
Professorial Research Associate
SOAS University, UK

Solvent but Illiquid: Geopolitical Risk and the Comparative Resilience of Islamic Banking Segments in OIC and Dual-Banking Jurisdictions
Dr. Ahmad Alharbi
Vice Dean for Development and Quality
Alasala Colleges, Saudi Arabia

Conscious Economics and the Claims of Ādamiyyah: Toward an Ontological Ethics of War Economies
Dr. Zhamal Nanaeva
Academic Advisor
Nordic Center for Islamic Economy and Finance, Estonia

From Fragility Diagnosis to Maqasid-Based Public Finance: An Islamic Reframing of the OECD Fragility Framework for Human Falah and Resilience
Dr. Hamid Hasan
Associate Professor
Shifa Tameer-e-Millat University Islamabad, Pakistan

The Dynamic Prescriptive Economics of Ādamiyyah: Institutionalizing Fard Kifāyah for Humane Reconstruction in Conflict-Affected Economies
Dr. Tariqullah Khan
Managing Director
Ventureethica, Canada

19:00 – 21:00 — **International Speakers' and Guests' Dinner by Invitation**

End of Day 1

AGENDA

Day 2 | Monday, November 30, 2026

09:00 – 09:30	**Registration and Coffee**
09:30 – 10:00	**Keynote Address** **Dr. Syed Nazim Ali** Professorial Research Associate SOAS University, UK
10:00 – 11:00	**Session 4 (Parallel Track A):** Islamic Finance Amid Global Instability: Trade Continuity, Market Spillovers, Ethics and Inclusive Prosperity Auditorium **Moderator and Speaker** **Dr. Ahmet Faruk Aysan** Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar **Beyond Legacy Finance: A Digital Payment Guarantee for Trade Continuity in Economies of War and Peace** **Dr. Ali Polat** Professor Ankara Yıldırım Beyazıt University, Türkiye **Geopolitical Risk Spillovers to Islamic Equity and Sukuk Markets** **Dr. Gazi Salah Uddin** Professor Linköping University, Sweden **Ethics, Law and Islamic Finance in an Era of Global Instability** **Dr. Abdulkader Thomas** Sultan Nazrin Shah Fellow Oxford Centre for Islamic Studies, UK **Financing the Machine Gaze: Rethinking Shariah-Compliant Investment in AI Surveillance** **Dr. Fitrilya Anjarsari** Assistant Professor Universitas Diponegoro, Indonesia
10:00 – 11:00	**Session 5 (Parallel Track B):** Geo-Economics, Trade, Maritime and Defense Classroom 02 **Moderator and Speaker** **Dr. Mustafa Osman Ismail Elamin** Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar

	Reimagining Strategic Maritime Chokepoints as an Integrated Economic Network **Dr. Othmane Touat** Professor University of Algiers 3, Algeria **Guarding the Blue Commons: Fiqh Al-Bahr and Maritime Security** **Dr. Mohamed Aslam Akbar** Associate Professor International Islamic University Malaysia, Malaysia **Capital and Capability: Islamic Finance for Defense Industrialization in the Muslim World** **Dr. Muhamad Said Fathurrohman** Lecturer Universitas Airlangga, Indonesia **Rethinking Export Diversification under Geopolitical Uncertainty: An Islamic Economics Perspective from Qatar** **Shams Osama Haikal** PhD Candidate International Islamic University Malaysia, Malaysia
10:00 – 11:00	**Session 6 (Parallel Track C):** Financial Markets and Geopolitical Risk Classroom 03 **Moderator and Speaker** **Dr. Ruslan Adam Nagayev** Assistant Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar **Does Pre-War Wheat Exposure Account for the Divergence in Domestic Food Prices?** **Dr. Aytuğ Bolcan** Assistant Professor Istanbul University, Türkiye **Market Resilience Under Geopolitical Stress: A Comparative Analysis of Saudi Sukuk and Conventional Equities** **Dr. Massinissa Ameziane** Associate Professor The School of Higher Commercial Studies (Algiers), Algeria **Geopolitical Risk and Systemic-Risk Contribution: Evidence from Islamic and Conventional Banks in Qatar** **Dr. Hasna Sdiri** Assistant Professor Lusail University, Qatar **Financial Market Sensitivity to Trade Policy War: Evidence from the Trump Tariff Announcements** **Dr. Muhammad Bilal Zafar** Senior Lecturer Universiti Teknologi Malaysia, Johor Bahru, Malaysia

10:00 – 11:00

Session 7 (Parallel Track D)
Maqasid, Ethics of War and Peace, and Post-Conflict Reconstruction

Classroom 45

Moderator
Dr. Aria Nakissa
Assistant Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Social Solidarity and Its Role in Promoting Community Peace in the Kurdistan Region: A Maqasid-Based Study
Dr. Abbas Suliman
Assistant Professor
Salahaddin University, Iraq

Wealth Concentration in a World of Multiple Crises: A Maqasid-Based Reading of the Role of Islamic Social Finance in Achieving Distributive Justice
Dr. Hicham El Badaoui
PhD Scholar
Istanbul Sabahattin Zaim University, Türkiye

Maqāsid al-Sharīʿah and the Ethical Reconstruction of Post-Conflict Economies
Dr. Amjad Hussain
Assistant Professor
Riphah International University, Pakistan

An Islamic Jurisprudential Framework for Public Interest, Proportionality, and Harm Prevention
Sara Yahiaoui
PhD Researcher
University of Oran 2 Mohamed Ben Ahmed - Oran, Algeria

11:00 – 12:00

Session 8 (Parallel Track A)
Geopolitical Risk, Diversification and Resilience: Islamic Investment, Microfinance and OIC Economic Strategy

Auditorium

Moderator and Speaker
Dr. Ahmet Faruk Aysan
Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Diversifying Islamic Capital beyond Western Markets: India's Strategic Potential for GCC Financial Institutions
Dr. Shariq Nisar
Professor
Rizvi Institute of Management Studies and Research, India

Dynamic Connectedness between AI-based Stocks, Islamic Investments, and Oil Prices under Geopolitical Risks: Implications for Diversification and Sustainability
Dr. Umar Nawaz Kayani
Associate Professor
Hamdan Bin Mohammed Smart University, UAE

From Shock Absorption to Strategic Autonomy: The 2026 US–Israel–Iran Conflict and a Sequenced Geo-Economic Resilience Strategy for OIC Economies
Dr. Iur Chairul Fahmi
Head of Department
Universitas Islam Negeri Ar-Raniry, Indonesia

The Effect of Islamic Microfinance on Financial Inclusion, Women's Economic Empowerment and MSME Performance: The Case of Somalia
Dr. Abdullahi A. Abu
Internal Audit Director
Qatar Foundation, Qatar

11:00 – 12:00

Session 9 (Parallel Track B)
Waqf, Sukuk and Islamic Social Finance: Innovative Instruments for Humanitarian Relief and Reconstruction

Classroom 02

Moderator
Dr. Mustafa Disli
Associate Professor
College of Islamic Studies, Hamad Bin Khalifa University, Qatar

Predicting Operational Gaps in Endowment Investment Funds Using Smart Early Warning Systems
Dr. Djillali Bouziani
Associate Professor
Khemis Miliana University, Algeria

Designing Humanitarian Sukuk for War and Peace: A Review of Social Impact Bonds for Inclusive Islamic Blended Finance
Dr. Khairunnisa Musari
Associate Professor
Universitas Islam Negeri Kiai Haji Achmad Siddiq Jember, Indonesia

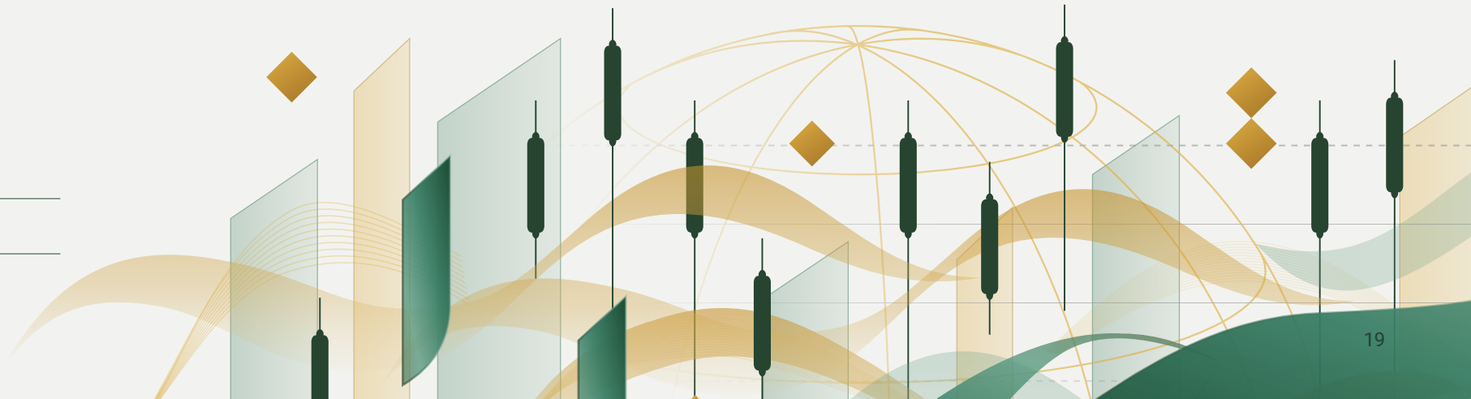
Stability of Islamic Banking within the Global Uncertainty
Dr. Luthfi Nur Rosyidi
Lecturer
Universitas Airlangga, Indonesia

Institution-First Urban Reconstruction: The Ottoman Practice of Şenlendirme in the Atik Valide Külliye, Istanbul (1582–1826), and Lessons for Waqf- and Sukuk-Based Recovery
Dr. Mustafa Tutar
Lecturer
Bursa Technical University, Türkiye

11:00 – 12:00	**Session 10 (Parallel Track C)** Peace-Oriented Economic Recovery for Debt-Based Economies Classroom 03 **Moderator and Speaker** **Dr. Ruslan Adam Nagayev** Assistant Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar **A Unified Framework of Debt Dynamics and Systemic Transformation** **Dr. Rinat Zhussupov** Independent Researcher INCEIF University, Malaysia **A Textual and Constitutional-Jurisdictional Analysis of Pakistan's Post-2027 Riba-Free Financial System Strategy** **Dr. Sami Ud Din** Visiting Faculty Member International Islamic University, Pakistan **A Sri Lankan Perspective on Peace-Oriented Economic Recovery** **Dr. Abdullah Akeel** Independent Researcher Islamic Finance Research, Sri Lanka **Objective Deviance in Islamic Banking** **Dr. Muhammad Ismail** Editor Emerald Publishing, Pakistan
11:00 – 12:00	**Session 11 (Parallel Track D)** PhD Students Research Work Classroom 45 **Moderator and Speaker** **Dr. Nasim Shah Shirazi** Professor College of Islamic Studies, Hamad Bin Khalifa University, Qatar **Atta Ul Mustafa** PhD Student, Hamad Bin Khalifa University, Qatar **Ayesha Umar** PhD Student, Hamad Bin Khalifa University, Qatar **Noora Abdulaziz Al-Suwaidi** PhD Student, Hamad Bin Khalifa University, Qatar **Muhammad Bin-Armia** PhD Student, Hamad Bin Khalifa University, Qatar
12:00 – 13:00	**Zuhr Prayer and Lunch Break**

13:00 – 14:30	**Session 12** Participants Roundtable **Lead Speakers** **Dr. Naci Inci** Rector Bogazici University, Türkiye **Dr. Idris Sarisoy** Professor Marmara University, Türkiye **Dr. Khaled Guesmi** Dean of Research Muscat University, Sultanate of Oman **Mohamed Dahab** Regional Director of Middle East Stirling Foundation, International NGO
14:30 – 15:00	**Asr Prayer and Coffee Break**
15:00 – 16:00	**Concluding Remarks and Group Photograph**
End of Day 2	

Note: Simultaneous interpretation between Arabic and English will be available.



NOTES ملاحظات

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