



مركز قطر للمال
Qatar Financial Centre



كلية الدراسات الإسلامية
College of Islamic Studies
جامعة حمد بن خليفة
HAMAD BIN KHALIFA UNIVERSITY



7th International Conference on Islamic Finance

Towards a Rooted Future of Islamic Finance

December 4 - 5, 2024
Auditorium, Minaretein,
Education City



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- ▶ Master of Arts in Applied Islamic Ethics
- ▶ Master of Arts in Counseling Psychology
- ▶ Master of Science in Islamic Finance
- ▶ Graduate Certificate in Islamic Finance (GCIF)
- ▶ Graduate Certificate in Islamic Studies (GCIS)

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QRDI Council is a government entity with the mission to support research, development and innovation (RDI) activities as well as to develop RDI talent in Qatar. The Council strives to make Qatar a top destination for global talent and a pioneering research, innovation, and development hub with its motto "locally empowered, globally connected". Playing a pivotal role within the Qatar National Development Strategy, the QRDI Council is actively shaping the Innovation component of the Economic Diversification goal. The Council's commitment underlines its unwavering dedication to the Qatar National Vision 2030. QRDI Council aims to make Qatar a global innovation hub and a top choice for R&D centers worldwide, seeing RDI as vital for Qatar's growth and prosperity.





Organizer Profile

About the Center for Islamic Economics and Finance

The Center for Islamic Economics and Finance (CIEF), one of the research arms of the College of Islamic Studies at Hamad Bin Khalifa University, is dedicated to the study of relationships between Islamic faith and economic phenomena and the effect on the behavior of individuals, institutions, and markets by broadly examining Islamic perspectives on production, redistribution, and exchange through an interdisciplinary approach. Over the years, CIEF has organized several conferences, namely:

- ▶ 6th International Conference on Islamic Finance (ICIF) (October 15 - 16, 2023, Qatar)
- ▶ 5th International Conference on Islamic Finance (ICIF) (October 9 - 10, 2022, Qatar)
- ▶ 4th International Conference on Islamic Finance (ICIF) (April 4 - 6, 2021, Qatar)
- ▶ 3rd International Conference on Islamic Finance (ICIF) (February 5 - 6, 2020, Qatar)
- ▶ 8th CEOs and Islamic Finance Leadership Roundtable (March 4, 2024, Qatar)
- ▶ 7th CEOs and Islamic Finance Leadership Roundtable (February 28, 2023, Qatar)
- ▶ 6th CEOs and Islamic Finance Leadership Roundtable (January 12, 2022, Qatar)
- ▶ CIS-QFC Global Conference on Awqaf (December 4 - 6, 2018, Qatar)
- ▶ Harvard University Muslim Alumni Islamic Finance Conference (October 25 - 26, 2024, Cambridge, Massachusetts, USA)
- ▶ Harvard University Muslim Alumni Islamic Finance Conference (October 14 - 15, 2022, Cambridge, Massachusetts, USA)
- ▶ QFC-SOAS Islamic Finance Events (June 5 - 6, 2024, London, UK)
- ▶ QFC-SOAS Islamic Finance Events (June 15 - 16, 2023, London, UK)
- ▶ 10th International Conference on Islamic Economics and Finance (March 23 - 24, 2015, Qatar)
- ▶ 9th International Conference on Islamic Economics and Finance (September 9 - 10, 2013, Turkey)
- ▶ 8th International Conference on Islamic Economics and Finance (December 2022, Qatar)



Edited volumes from previous conferences published by international publishing houses

Introduction

Islamic finance has evolved substantially over the years. Rooted in values of social justice and economic fairness, early scholars established the core frameworks of Islamic finance, which successive generations have expanded upon, creating Shari’ah-compliant financial products to serve diverse economic needs. As the global financial landscape faces growing instability—marked by economic inequality, environmental degradation, and technological disruption—the need to reimagine Islamic finance for the future has become urgent. The 7th International Conference on Islamic Finance (ICIF), themed “Towards a Rooted Future of Islamic Finance,” aims to address these challenges by integrating Islamic finance’s ethical foundations with emerging opportunities in a rapidly evolving world.

Global scholars, practitioners, and policymakers are invited to contribute original research and case studies that bridge Islamic principles with contemporary financial approaches, reinforcing a resilient, ethical, and sustainable future of finance. This year, participants include 15 from Asia, 10 from Europe, 3 from Africa, and one from Australia and North America respectively. Their discussions will center on environmental stewardship, social justice, and the development of innovative Shari’ah-compliant financial products aligned with global sustainability goals. Additionally, the conference will assess how FinTech can drive Islamic finance forward, enhancing its capacity to meet today’s socio-economic needs.

The ten sessions of the conference emphasize Islamic finance’s expanding role in reshaping economic systems to promote sustainable development. Day 1 will open with opening remarks and keynote addresses, followed by the QFC-sponsored report *Expanding Horizons*, which examines Islamic finance in Qatar and provides context for further discussions. Session 2 will explore the role of Islamic finance in fiscal and monetary policy, including debt reduction, inclusivity, and equitable distribution. In session 3, Shariah scholars will discuss Islamic finance’s core principles and their potential for ethical innovation. Session 4 will examine Islamic social finance’s potential for poverty alleviation through mechanisms such as Zakat, waqf, and microfinance. Session 5 will present work from emerging graduate researchers in Islamic finance and economics.

On day 2, the program shifts to current trends and research within the Islamic finance sector. Session 6 will focus on sustainability, with a focus on ESG standards and carbon reduction efforts, highlighting Islamic banking’s role in balancing environmental responsibility and financial stability. In Session 7, Maqasid al-Shariah principles will be explored in relation to financing models, showcasing the sector’s ethical adaptability. Session 8 will explore Islamic finance’s contributions to sustainable development and social resilience, with an emphasis on poverty alleviation, food security, and environmental sustainability. In Session 9, leading editors and researchers will share the challenges and opportunities of the publication process and set the compass for future research in Islamic Finance. The concluding Session 10 will address digital transformation, examining how new technologies can be integrated into Islamic finance.

Session 8 will explore Islamic finance’s contributions to sustainable development and social resilience, with an emphasis on poverty alleviation, food security, and environmental sustainability. In Session 9, leading editors and researchers will share the challenges and opportunities of the publication process and set the compass for future research in Islamic finance. The concluding Session 10 will present work from emerging graduate researchers in Islamic finance and economics.

These discussions underscore Islamic finance’s evolving impact on creating an inclusive and resilient economy. By integrating Shari’ah principles with modern practices and addressing global challenges, the 7th ICIF ultimately aims to shape a future in which Islamic finance promotes meaningful, ethical change across economies. This conference encourages innovative thinking to align Islamic finance with pressing global needs, reinforcing foundational values while inspiring practical solutions for a sustainable future.

Agenda

Day 1 – December 4, 2024

08:00 - 09:00	Registration
09:00 - 10:00	Opening Remarks
	<p>Welcoming Remarks: Dr. Recep Şentürk Dean College of Islamic Studies, HBKU</p> <p>Keynote Address Dr. Ala Al-Fuqaha Acting Provost and Associate Provost for Teaching and Learning Hamad Bin Khalifa University</p> <p>Mr. Nasser Al-Tawil Deputy CEO, Chief Legal Officer and Board Secretary Qatar Financial Centre Authority</p> <p>Dr. Omar Abdelsattar Senior Research Program Specialist Qatar Research, Development and Innovation (QRDI) Council</p> <p>Dr. Mohamad Hammour Professor Ibn Haldun University, Istanbul</p>
10:00 - 10:30	Session 1 QFC Sponsored Report on Islamic Finance in Qatar
	<p>Expanding Horizons: A Report on Islamic Finance in Qatar Mr. Mustafa Adil Head of Islamic Finance Data & Analytics, London Stock Exchange</p>

10:30 - 12:00	Session 2 Islamic Finance as Catalyst for Monetary and Fiscal Policy Transformation
	<p>Moderator: Mr. Ewald Müller Managing Director Qatar Financial Centre Regulatory Authority</p> <p>Resilience of Islamic Banking Amid Shocks and Uncertainty Dr. Mansor Ibrahim Deputy President Academic & Dean of School of Graduate Studies INCEIF University, Malaysia</p> <p>Heterogeneous Macprudential Policies and Corporate Financing Decisions Dr. Yassine Bakkar Assistant Professor Queen’s Business School Queen’s University Belfast, Ireland</p> <p>The Theoretical Foundation of Sukuk Finance Dr. Turalay Kenc Professor INCEIF University, Malaysia</p> <p>Future of Money and Islamic Finance Dr. Ahmet Faruk Aysan Professor and Program Coordinator College of Islamic Studies, HBKU</p>
12:00 - 13:00	Dhuhr Prayer & Lunch Break

13:00 - 14:30	<p>Session 3 Shari’ah Scholars’ Perspectives on Shaping the Future of Islamic Finance</p> <p>Moderator: Dr. Sultan Al Hashmi Professor Qatar University</p> <p>Panelists Dr. Ali Muhieddin Al-Qaradaghi President International Union of Muslim Scholars, Qatar</p> <p>Sheikh Essam Muhammad Ishaq Shariah Scholar, Bahrain</p> <p>Mufti Abdul Kader Barkatulla Shariah Scholar, United Kingdom</p> <p>Dr. Zeynelabidin Hayat Associate Professor Marmara University, Turkey</p>
14:30 - 15:00	Asr Prayer and Break
15:00 - 16:45	<p>Session 4 Social Equity and Poverty Alleviation</p> <p>Moderator: Dr. Marwa Elnahass Professor Newcastle University Business School, U.K.</p> <p>Profit Meets Purpose: Global Comparison of Islamic-Green Vs Conventional Microfinance Dr. Putra Pamungkas Chairman Center for Fintech and Banking, Indonesia</p> <p>Islamic Economics and Modern Sustainability Models: A Path to Ecological Balance Dr. Hazik Mohamed Managing Director Stellar Consulting Group, Singapore</p>

	<p>From Resource Curse to Economic Blessing: How Ownership and Resource Funds Affect Economic Welfare Dr. Prayudhi Azwar Senior Economist Bank Indonesia</p> <p>Yoga Affando Executive Director Bank Indonesia</p> <p>Muhammad Hanif Rizki Research Assistant Bank Indonesia</p> <p>Zaki Abdullah Assistant Manager Bank Indonesia</p> <p>The Intersection of Art, Technology, and Finance: Islamic Fintech’s Role in Transforming Art Investment Dr. Melih Turan Co-Founder & CEO Goldframer Chief Strategy and Investment Officer Macellan, Turkey</p> <p>Economic Sustainability: Ensuring Future Prosperity Dr. Nasim Shah Shirazi Professor College of Islamic Studies, HBKU</p>
16:45 - 17:00	Maghrib Prayer and Break

17:00 - 18:30	<p>Session 5 Doctoral Research at CIS</p> <p>Moderator: Dr. Ruslan Nagayev Visiting Professor College of Islamic Studies, HBKU</p> <p>Beyond Regulatory Compliance: Infusing Sustainability in Financial Regulations Mr. Mohammed Muslehuddin Musab Head of Shari’ah Audit Group Bait Al-Mashura Finance PhD Student College of Islamic Studies, HBKU</p> <p>Shariabot AI: A Computational Approach to Shari’ah Compliance Navigation Through AI-Driven Chatbot Systems Mr. Muhammad Fazlurrahman Syarif Doctoral Candidate College of Islamic Studies, HBKU</p> <p>Sustainable Finance an Opportunity for The Islamic Economics and Finance Revival Mr. Mohamed Mesroua Doctoral Candidate College of Islamic Studies, HBKU</p> <p>Local Power, Global Reach: The Rise and Impact of Domestic Payment Networks in the Financial Landscape Ms. Noha Selim MSc thesis College of Islamic Studies, Hamad Bin Khalifa University</p>
End of Day 1	

Agenda

Day 2 – December 5, 2024

08:00 - 09:00	Registration
09:00 - 10:30	<p>Session 6 Islamic Finance for Sustainability</p> <p>Moderator: Mr. Rahul Prasad Sustainability Lead Qatar Islamic Bank</p> <p>Does Islamic Banking Development Help in Achieving Macroeconomic Stability and Environmental Sustainability? Insights from Dual Banking Systems Dr. Abdul Rashid Associate Professor International Institute of Islamic Economics, Pakistan</p> <p>Fiqhi and Banking Mudharabah: The Need for Shari’ah Compliant Innovation Dr. Muhammad Yusuf Saleem Director General Islamic Banking and Financial Services Department, Central Bank of Afghanistan</p> <p>Fueling the Markets: A Deep Dive into the Co-Movement and Interconnectedness of Oil and Global Islamic Equities Dr. Ruslan Nagayev Visiting Professor College of Islamic Studies, HBKU</p> <p>Dr. Mahmudul Haque Faculty of International Finance Labuan University Malaysia Sabah, Malaysia</p> <p>Dr. Mohammad Ashraful Ferdous Chowdhury Professor Department of Business Administration Shahjalal University of Science & Technology, Bangladesh</p> <p>Dr. Rashed Jahangir Assistant Professor Sakarya University, Turkey</p>

10:30 - 12:00	<p>The Impact of Corporate Governance on the Extent of Disclosure by GCC Islamic and Conventional Banks Dr. Abdullahi Aweis Abu Director Internal Audit, Higher Education & Research Audits, Qatar Foundation</p> <p>Financial Inclusion in the Muslim World: Does It Matter? Dr. Mohamed Eskandar Shah Associate Dean of Academic Affairs College of Islamic Studies, HBKU</p> <p>Dr. Tengku Roziana Tengku Zainal Abidin INCEIF University, Malaysia</p>
	<p>Session 7 Shariah Considerations in Moving the Industry Forward</p>
	<p>Moderator: Dr. Abdulazeem J. Abo Zaid Professor College of Islamic Studies, HBKU</p>
	<p>Rooted Future of Islamic Finance: The Intersection of Sustainability and Shari’ah Objectives Dr. Samir Alamad Senior Lecturer and Associate Director International Finance and Banking Coventry University, United Kingdom</p>
	<p>The Future of Islamic Financial Markets Based on Past Experiences Dr. Elsayed Elsiefy Faculty of Business Alexandria University, Egypt</p> <p>Dr. Abdulazeem J. Abo Zaid Professor College of Islamic Studies, HBKU</p> <p>A Socio-Economic Impact Analysis of the Effectiveness of Itekad in Mitigating Income Inequalities and Eradicating Hardcore Poverty in Malaysia Dr. Aishath Muneeza Professor and Associate Dean for Students and Internationalisation INCEIF University, Malaysia</p> <p>Decision-Making Model for SDGs Based on Maqasid Al-Shari’ah Dr. Mustafa Omar Mohammed Associate Professor Al Qasimia University, UAE</p>

<p>Shari’ah Auditing and Screening Development in the Era of AI Dr. Bahnaz Ali Al Quradaghi Researcher College of Islamic Studies, HBKU</p>	
12:00 - 13:30	Dhuhr Prayer and Lunch
13:30 - 15:00	<p>Session 8 Islamic Finance as a Catalyst for Sustainable Development and Social Resilience in the Modern Era</p> <p>Moderator: Mr. Ishrat Ullah Head of Humanitarian Department Qatar Charity</p> <p>Understanding Trust in Financial Institutions: A Global Comparative Perspective on Muslim and Non-Muslim Nations Dr. Ishaq Bhatti Professor La Trobe University, Australia</p> <p>Dr. Aribah Aslam Ghouse Assistant Professor & Economist The University of Lahore, Pakistan</p> <p>Dr. Ghulam Ghouse Head of Department The University of Lahore, Pakistan</p> <p>Zakat-Based Urban Farming: A Tool for Poverty Alleviation, Community Empowerment, Financial Inclusion, and Food Security Dr. Kinan Salim Associate Professor INCEIF University, Malaysia</p> <p>Food Security and The SDGs: Assessing Alternative Solutions for Financial Resilience Dr. Ziyaad Mahomed Associate Professor INCEIF University, Malaysia</p> <p>Dr. Mohammad Kabir Hassan Professor University of New Orleans, USA</p>

<p>The Performance of Islamic and Conventional Microfinance Loans in Afghanistan Dr. Mustafa Disli Associate Professor College of Islamic Studies, HBKU</p> <p>Dr. Shakir Jalali Chief Executive Officer Bank-e Millie Afghan, Afghanistan</p>	
15:00 - 15:15	Asr Prayer
15:15 - 16:45	<p>Session 9 Editorial Insights: Advancing Ethical and Sustainable Economy Research in Islamic Finance and Economics</p>
<p>Moderator: Dr. Ahmet Faruk Aysan Professor and Program Coordinator College of Islamic Studies, HBKU</p> <p>Challenges and Opportunities in Publishing Scopus-Indexed Journals Dr. Sabri Boubaker Professor of Finance EM Normandie Business School, Ireland</p> <p>From Manuscript to Publication: Challenges for Islamic Finance Authors in High-Impact Journals Dr. Umar A. Oseni Secretary-General Organisation of Islamic Cooperation Arbitration Centre (OIC-AC), Turkey</p> <p>The Process and Strategies for Publishing International Peer-Reviewed Journals Dr. Hussein Abdou Professor Newcastle Business School Northumbria University, United Kingdom</p>	

<p>Emerald Series in Islamic Finance and Economy Dr. Muhammad Ismail Assistant Professor Iqra National University, Pakistan</p> <p>Productivity and Influence of Islamic Finance Journals Dr. Syed Nazim Ali Director Research Division College of Islamic Studies, HBKU</p>	
16:45 - 17:30	Maghrib Prayer and Break
17:30 - 19:00	<p>Session 10 Digital Transformation Trends in the Financial Sector: Opportunities and Challenges for the Islamic Financial Industry</p>
<p>Moderator: Dr. Dalal Aassouli Assistant Professor College of Islamic Studies, HBKU</p> <p>Position Presentation by Dr. Dalal to Initiate the Panel Discussion with Focused Questions</p> <p>Panelists Mr. Nasr J Al-Nasr Manager Fixed Income - Treasury & Investments, Doha Bank</p> <p>Mr. Basel Haddadin Regional Sales Manager Google</p> <p>Mr. Sami Mian Co-founder and Chief Executive Officer Blade Labs</p> <p>Mr. Aditya Kumar Sinha Head Fintech & Digital Innovation, Qatar Financial Center</p>	
19:00	Concluding Remarks

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