INTERNATIONAL CONFERENCE ON ISLAMIC FINANCE

Circular Economy: Towards Impactful, Sustainable and Value-based Intermediation
Hamad Bin Khalifa University (HBKU), a member of Qatar Foundation for Education, Science and Community Development, pursues excellence in education and research through its world class, integrated academic programs and national research capabilities. By fostering innovation, HBKU is leading positive transformative change in Qatar, and is shaping novel solutions that have global impact.

INNOVATING TODAY...

SHAPING TOMORROW
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www.hbku.edu.qa
The College of Islamic Studies (CIS) provides a unique platform that contributes immensely to intellectual debates on Islam in a global context, through its academic programs, centers and its distinguished research division. The college’s graduate and PhD programs equip students with the training and skills required to pursue careers in academia and research, as well as in religion, cultural, business, and finance sectors, through specialized tracks that are offered.

CIS offers the following catalog of uniquely crafted programs:
- Doctor of Philosophy in Islamic Finance and Economy
- Master of Arts in Applied Islamic Ethics
- Master of Arts in Islam and Global Affairs
- Master of Arts in Islamic Studies
- Master of Science in Islamic Art, Architecture and Urbanism
- Master of Science in Islamic Finance

Further details on the programs and their admissions requirements are available on the website:

cis.hbku.edu.qa
admissions.hbku.edu.qa
We mean business

Expand your business to Qatar

Having consistently been ranked as one of the top economies globally in competitiveness, communications and innovation, Qatar boasts one of the strongest and fastest growing economies in the MENA region.

The government’s multi-billion dollar investment programme has put the country on a sure footing to further develop its infrastructure and cater to its growing population, in line with the Qatar National Vision 2030 objectives.

Growth in manufacturing, construction, and financial services has lifted the contribution of the non-oil sectors to over half of Qatar’s nominal GDP. Additionally, hosting the 2022 FIFA World Cup accelerated Qatar’s large-scale infrastructure projects such as its metro system, light rail system, and construction of a new port, roads, stadiums and related sporting infrastructure, all of which is creating numerous business opportunities for professional and business services providers.
INTERNATIONAL CONFERENCE ON ISLAMIC FINANCE

Circular Economy: Towards Impactful, Sustainable and Value-based Intermediation

February 5 – 6, 2020
8:00 am – 5:15 pm

Auditorium, Minaretein
(College of Islamic Studies building), Education City
INTRODUCTION

Islamic finance has come a long way over the last four decades. During its current transformative decade, Islamic finance is facing the challenge of strategic sustainability and needs to revisit its operational paradigm. Landfills, ecological and environmental degradation, climate change, and other factors stressing the planet are widely understood to be the by-products of the current linear approach of the world economy. While this approach of ‘taking, making, using, disposing and wasting’ the planet’s resource is the dominant economic paradigm, the laws of ecology, like the water cycle, demonstrate that nature does not ever waste.

With these underlying principles, over the last few years, the circular economic system is gaining global attraction. It explores ways, processes and incentives that aim to minimize and ideally eliminate all types of waste. That being so, what are the prospects of a handshake between Islamic finance and this emerging new paradigm?

Thorough studies and deliberations are needed to explore prospects for economics, finance, business, management and other fields of humanities to learn from nature through the lens of Islamic values along with the multidimensional Sustainable Development Goals of the United Nations (UN SDGs).

This conference, organized by the Center for Islamic Economics and Finance of the College of Islamic Studies with the support of the Qatar Financial Centre, is set out to probe and take stock of the existing knowledge and prospects for transforming economies to achieve and sustain multidimensional development by bringing together original papers deliberating on Islamic finance and the circular economy.

The conference will convene scholars, intellectuals and professionals from various academic and industrial disciplines to discuss on the following themes:

1. Circular Economy: An Islamic Perspective
2. Circular Economy: Concepts, Models – Challenges and Opportunities
3. Convergence of Islamic Finance and Circular Economy
4. Reimagining Islamic Finance: Demonstrating Impact and Positive Change
5. The Role of Islamic Finance in Global Agenda
6. Circular Innovations – Case Studies
ABOUT THE ORGANIZER

Center for Islamic Economics and Finance

The Center for Islamic Economics and Finance (CIEF) is one of the research arms of the College of Islamic Studies, at Hamad Bin Khalifa University, Doha, that is dedicated to the study of relationships between Islamic faith and economic phenomena and the effect on the behavior of individuals, institutions, and markets by broadly examining Islamic perspectives on production, redistribution and exchange through an interdisciplinary approach. Over the years, CIEF has organized several conferences, namely:

- 8th International Conference on Islamic Economics and Finance (December 2011, Doha)
- 9th International Conference on Islamic Economics and Finance (September 9 – 10, 2013, Istanbul)
- 10th International Conference on Islamic Economics and Finance (March 23 – 24, 2015, Doha)
- Harvard University Muslim Alumni Islamic Finance Conference (October 14 – 15, 2016, Cambridge, Massachusetts, USA)
- Harvard University Muslim Alumni Islamic Finance Conference (October 26 – 27, 2018, Cambridge, Massachusetts, USA)
- CIS-QFC Global Conference on Awqaf (December 4 – 6, 2018, Doha)
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<tr>
<td>8:00 am – 9:00 am</td>
<td><strong>REGISTRATION AND NETWORKING</strong></td>
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<tr>
<td>9:00 am – 10:00 am</td>
<td><strong>WELCOMING REMARKS</strong></td>
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<td>Dr. Emad El-Din Shahin</td>
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<td>Interim Provost, Hamad Bin Khalifa University</td>
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<td>Dean, College of Islamic Studies, Hamad Bin Khalifa University</td>
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**Keynote Addresses:**

- **Mr. Hassan Jummah Al-Mohannadi**  
  Assistant Undersecretary for Environmental Affairs, Ministry of Municipality and Environment
- **Mr. Yousuf Mohamed Al-Jaida**  
  Chief Executive Officer, Qatar Financial Centre (QFC)
- **Dr. Marc Vermeersch**  
  Executive Director, QEERI – Qatar Environment and Energy Research Institute, Qatar Foundation
- **Dr. Raghavan Seetharaman**  
  Group Chief Executive Officer, Doha Bank, Qatar
- **Dr. Mehmet Bulut**  
  Rector, Istanbul Sabahettin Zaim University, Istanbul, Turkey
- **Sheikh Prof. Ali Al-Quradaghi**  
  Secretary-General of Muslim Scholars Union, Qatar

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<th>Time</th>
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<tr>
<td>10:00 am – 10:15 pm</td>
<td><strong>BREAK</strong></td>
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<tr>
<td>10:15 am – 12:00 pm</td>
<td><strong>SESSION I: ISLAMIC FINANCE AND CIRCULAR ECONOMY: THE NEXT FRONTIER FOR POSITIVE CHANGE</strong></td>
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**Moderator:**

- **Dr. Muammar Koç**  
  Professor and Head, Division of Sustainable Development, College of Science and Engineering, Hamad Bin Khalifa University

**Panelists:**

- **Dr. Mehmet Bulut**  
  Rector, Istanbul Sabahettin Zaim University, Istanbul, Turkey
- **Eng. Meshal Al-Shamari**  
  Director, Qatar Green Building Council, Doha, Qatar
- **Mr. Howard Bevan**  
  Director of Energy, Al Attiyah Foundation, Doha, Qatar
Eng. Mohammed Khalid Al Sharshani  
Head of Conservation Technology, Kahramaa

Mr. Akber Khan  
Senior Director, Al Rayan Investment, Doha, Qatar

12:00 pm – 1:00 pm  LUNCH AND PRAYER BREAK

1:00 pm – 3:15 pm  SESSION II: SUSTAINABLE FINANCING FOR IMPACT AND VALUE CREATION

Moderator:  
Dr. Nasim Shirazi  
Professor of Islamic Finance,  
College of Islamic Studies, Hamad Bin Khalifa University

- Good Finance and Impact Investing  
  Dr. Vedat Akgiray, Professor, Boğaziçi University, Tukey

- Determinants of Firms’ Sustainable Development Goals Performance: Evidence from Qatar and Global Firms  
  Dr. Omneya Abdelsalam, Associate Dean and Professor of Islamic Finance,  
  College of Islamic Studies, Hamad Bin Khalifa University

- Islamic Blended Finance for Impactful SMEs to Achieve SDGs  
  Dr. Tariqullah Khan, Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

- Sustainable Development and Blockchain  
  Dr. Ahmet Faruk Aysan, Dean, School of Management and Administrative Sciences, Istanbul Sehir University, Turkey

- Value Creation and Unethical Corporate Donations  
  Dr. Khelifa Mazouz, Professor, Cardiff University, United Kingdom

- Sustainability and Private Equity in the GCC: The Case of Shari’a Compliant and Non Shari’a Compliant Investment  
  Dr. Brahim Sadouni, Professor University of Manchester, United Kingdom

3:15 pm – 3:30 pm  PRAYER BREAK

3:30 pm – 5:15 pm  SESSION III: CONVERGENCE OF ISLAMIC FINANCE AND CIRCULAR ECONOMY

Moderator:  
Dr. Tariqullah Khan  
Professor of Islamic Finance, College of Islamic Studies,  
Hamad Bin Khalifa University

- Bringing Islamic Finance Home Through the Circular Economy Social Finance Discourse  
  Dr. Mohamed Aslam Haneef, Professor, International Islamic University Malaysia

- Circular Economy Financing: Islamic Finance Perspective  
  Dr. Nafis Alam, Professor, Asia Pacific University, Malaysia
Circular Economy, Green Economy, and Sustainable Development: Establishing the Interconnections and Discoursing the Role of Islamic Finance  
Dr. Abdul Rashid, Associate Professor,  
International Institute Economics, Pakistan

Transparency and Investment Recommendations for Islamic Investment Accounts: An Empirical Analysis  
Dr. Ahmed M. Badreldin, Researcher and Lecturer, Philipps – University Marburg, Germany

END OF DAY 1
### CONFERENCE AGENDA

**Day 2 – February 6, 2020**

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tr>
<td>8:00 am – 8:30 am</td>
<td><strong>REGISTRATION AND NETWORKING</strong></td>
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<tr>
<td>8:30 am – 10:30 am</td>
<td><strong>SESSION IV: ISLAMIC PERSPECTIVE ON CIRCULAR ECONOMY AND SUSTAINABILITY</strong></td>
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</table>
| Moderator:    | Dr. Dalal Aassouli  
Assistant Professor and Coordinator, MSc Islamic Finance Program, College of Islamic Studies, Hamad Bin Khalifa University |
|               | - Islamic Perspective on Circular Economy  
Dr. Ali Al-Quradaghi, Secretary – General of Muslim Scholars Union, Qatar |
|               | - Islamic Perspective on Environment and Sustainable Development  
Dr. Abdulazeem Abo Zaid, Associate Professor, College of Islamic Studies, Hamad Bin Khalifa University  
Dr. Mohammed Gammal, Associate Professor, College of Islamic Studies, Hamad Bin Khalifa University |
|               | - The Impact of Islamic Methodology of Sustainability and Circular Economy on Qatar National Vision 2030  
Dr. Omer Mahgoub Mohamed El Hussien, Head Auditor, Qatar Amiri Guard |
|               | - A Multi-layer Analysis and Solution for Climate Crisis: From the Restructuring of Production to the Restructuring of Knowledge  
Dr. Omar Javaid, Assistant Professor, Institute of Business Management, Pakistan |
|               | - Sustainability and Profitability: Can Adherence to Ethical Codes Make Decision Making Easier?  
Dr. Salman Ali, Assistant Professor, Indian Institute of Management Raipur, India |
| 10:30 am – 10:45 am | **BREAK**                                                                                      |
| 10:45 am – 12:15 pm | **SESSION V: REIMAGINING ISLAMIC FINANCE: DEMONSTRATING IMPACT AND POSITIVE CHANGE**            |
| Moderator:    | Dr. Evren Tok  
Associate Dean for Innovation, & Associate Professor of Public Policy, College of Islamic Studies, Hamad Bin Khalifa University |
|               | - The Impact of Sustainable Banking Practices on Banks’ Stability  
Dr. Adam Ng, Deputy Director, INCEIF, Malaysia |
|               | - Social Responsibility of Islamic Banks via Circular Economy Projects  
Dr. Ahmed Khalaf al-Dikhil, Professor, University of Tikrit, Iraq |
|               | - Role of Knowledge in the Transition to Circular Economy: A Sustainability and Shari’a Perspectives  
Mr. Salah Gueydi, Director of Tax, Qatar Financial Centre, Qatar |
Solving the Problem of Water and Sanitation in Nigeria Through the Use of Blended Finance  
Mr. Abdulrahman Olukade, MSc Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University  
Ms. Jainaba Kolley, MSc Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University  
Mr. Mubarak Mohammed Kabir Musa, MSc Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

ESG Analysis, Corporate Governance and Shari’a Screening: Mutual Learnings for a Better Investment Climate  
Dr. Valeed Ahmad Ansari, Dean and Professor, Department of Business Administration, Aligarh Muslim University, India  
Dr. Shariq Nisar, Professor, Rizvi Institute of Management and Research, Mumbai, India

12:15 pm – 1:15 pm LUNCH AND PRAYER BREAK

1:15 pm – 3:00 pm SESSION VI: CIRCULAR ECONOMY: CONCEPTS, MODELS – CHALLENGES AND OPPORTUNITIES

Moderator:  
Dr. Amin Mohseni Cheraghlou  
Assistant Professor, College of Islamic Studies, Hamad Bin Khalifa University

The Concepts, Challenges and Opportunities of Circular Economy  
Ms. Salwa Hamed Al Mulla, PhD Student & Technical Expert, Office of the Vice President, State Audit Bureau, Qatar

Dr. Muhammad Tahir Jan, Associate Professor, Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia

Financial Development and Ecological Footprint in OIC Countries Islamic Perspectives and Empirical Evidence  
Dr. Muhammad Tariq Majeed, Associate Professor, Quaid-i-Azam University, Pakistan

Educational Designs, Innovation and Circular Economy in the Muslim World  
Dr. Evren Tok, Associate Dean for Innovation, & Associate Professor of Public Policy, College of Islamic Studies, Pakistan

Analysis of Barriers & Strategies to the Circular Economy: Integrating into Business Framework for a Sustainable Future

3:00 pm – 3:15 pm PRAYER BREAK

3:15 pm – 5:00 pm SESSION VII: CIRCULAR ECONOMY INNOVATIONS – CASE STUDIES

Moderator:  
Dr. Mostafa Disli  
Assistant Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

Circular Economy in Qatar: Case Study of Used Tires  
Mr. Khalid Al-Ansari, PhD Student, College of Islamic Studies, Hamad Bin Khalifa University  
Dr. Tariquallah Khan, Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University
Electronic and Electrical Waste Management: Sweden and Malaysian Experiences
Ms. Eiman I. Hassan, PhD Student, College of Islamic Studies, Hamad Bin Khalifa University
Dr. Nasim Shirazi, Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

The Role of Islamic Finance in Fostering Circular Business Investments: The Case of Qatar
Mr. Abdul Jalil Ibrahim, PhD Student, College of Islamic Studies, Hamad Bin Khalifa University
Dr. Nasim Shirazi, Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

Circular Economy and Development
Mrs. Jameela Mohammed Alshaabi, PhD Student, Istanbul Sabahattin Zaim University, Turkey

5:00 pm – 5:15 pm  SESSION VIII: CLOSING REMARKS

Dr. Syed Nazim Ali
Director, Center for Islamic Economics and Finance and Research Division, College of Islamic Studies, Hamad Bin Khalifa University

END OF CONFERENCE
NOTES

ملاحظات