



INTERNATIONAL CONFERENCE ON ISLAMIC FINANCE

Circular Economy: Towards Impactful, Sustainable
and Value-based Intermediation



مركز قطر للمال
Qatar Financial Centre

جامعة حمد بن خليفة

HAMAD BIN KHALIFA UNIVERSITY

كلية الدراسات الإسلامية

College of Islamic Studies



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The College of Islamic Studies (CIS) provides a unique platform that contributes immensely to intellectual debates on Islam in a global context, through its academic programs, centers and its distinguished research division. The college's graduate and PhD programs equip students with the training and skills required to pursue careers in academia and research, as well as in religion, cultural, business, and finance sectors, through specialized tracks that are offered.

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- ▶ Master of Science in Islamic Art, Architecture and Urbanism
- ▶ Master of Science in Islamic Finance

Further details on the programs and their admissions requirements are available on the website:

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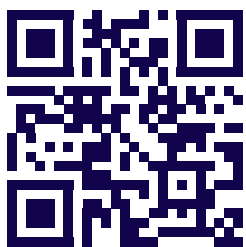
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Having consistently been ranked as one of the top economies globally in competitiveness, communications and innovation, Qatar boasts one of the strongest and fastest growing economies in the MENA region.

The government's multi-billion dollar investment programme has put the country on a sure footing to further develop its infrastructure and cater to its growing population, in line with the Qatar National Vision 2030 objectives.

Growth in manufacturing, construction, and financial services has lifted the contribution of the non-oil sectors to over half of Qatar's nominal GDP. Additionally, hosting the 2022 FIFA World Cup accelerated Qatar's large-scale infrastructure projects such as its metro system, light rail system, and construction of a new port, roads, stadiums and related sporting infrastructure, all of which is creating numerous business opportunities for professional and business services providers.



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INTERNATIONAL CONFERENCE ON ISLAMIC FINANCE

**Circular Economy: Towards Impactful, Sustainable
and Value-based Intermediation**

**February 5 – 6, 2020
8:00 am – 5:15 pm**

**Auditorium, Minaretein
(College of Islamic Studies building),
Education City**

INTRODUCTION

Islamic finance has come a long way over the last four decades. During its current transformative decade, Islamic finance is facing the challenge of strategic sustainability and needs to revisit its operational paradigm. Landfills, ecological and environmental degradation, climate change, and other factors stressing the planet are widely understood to be the by-products of the current linear approach of the world economy. While this approach of 'taking, making, using, disposing and wasting' the planet's resource is the dominant economic paradigm, the laws of ecology, like the water cycle, demonstrate that nature does not ever waste.

With these underlying principles, over the last few years, the circular economic system is gaining global attraction. It explores ways, processes and incentives that aim to minimize and ideally eliminate all types of waste. That being so, what are the prospects of a handshake between Islamic finance and this emerging new paradigm?

Thorough studies and deliberations are needed to explore prospects for economics, finance, business, management and other fields of humanities to learn from nature through the lens of Islamic values along with the multidimensional Sustainable Development Goals of the United Nations (UN SDGs).

This conference, organized by the Center for Islamic Economics and Finance of the College of Islamic Studies with the support of the Qatar Financial Centre, is set out to probe and take stock of the existing knowledge and prospects for transforming economies to achieve and sustain multidimensional development by bringing together original papers deliberating on Islamic finance and the circular economy.

The conference will convene scholars, intellectuals and professionals from various academic and industrial disciplines to discuss on the following themes:

1. Circular Economy: An Islamic Perspective
2. Circular Economy: Concepts, Models – Challenges and Opportunities
3. Convergence of Islamic Finance and Circular Economy
4. Reimagining Islamic Finance: Demonstrating Impact and Positive Change
5. The Role of Islamic Finance in Global Agenda
6. Circular Innovations – Case Studies

ABOUT THE ORGANIZER

Center for Islamic Economics and Finance

The Center for Islamic Economics and Finance (CIEF) is one of the research arms of the College of Islamic Studies, at Hamad Bin Khalifa University, Doha, that is dedicated to the study of relationships between Islamic faith and economic phenomena and the effect on the behavior of individuals, institutions, and markets by broadly examining Islamic perspectives on production, redistribution and exchange through an interdisciplinary approach. Over the years, CIEF has organized several conferences, namely:

- ▶ 8th International Conference on Islamic Economics and Finance (December 2011, Doha)
- ▶ 9th International Conference on Islamic Economics and Finance (September 9 – 10, 2013, Istanbul)
- ▶ 10th International Conference on Islamic Economics and Finance (March 23 – 24, 2015, Doha)
- ▶ Harvard University Muslim Alumni Islamic Finance Conference (October 14 – 15, 2016, Cambridge, Massachusetts, USA)
- ▶ Harvard University Muslim Alumni Islamic Finance Conference (October 26 – 27, 2018, Cambridge, Massachusetts, USA)
- ▶ CIS-QFC Global Conference on Awqaf (December 4 – 6, 2018, Doha)

CONFERENCE AGENDA

Day 1 – February 5, 2020

8:00 am – 9:00 am **REGISTRATION AND NETWORKING**

9:00 am – 10:00 am **WELCOMING REMARKS**

Dr. Emad El-Din Shahin

Interim Provost, Hamad Bin Khalifa University
Dean, College of Islamic Studies, Hamad Bin Khalifa University

Keynote Addresses:

Mr. Hassan Jumah Al-Mohannadi

Assistant Undersecretary for Environmental Affairs,
Ministry of Municipality and Environment

Mr. Yousuf Mohamed Al-Jaida

Chief Executive Officer
Qatar Financial Centre (QFC)

Dr. Marc Vermeersch

Executive Director, QEERI – Qatar Environment
and Energy Research Institute, Qatar Foundation

Dr. Raghavan Seetharaman

Group Chief Executive Officer
Doha Bank, Qatar

Dr. Mehmet Bulut

Rector, Istanbul Sabahettin Zaim University
Istanbul, Turkey

Sheikh Prof. Ali Al-Quradaghi

Secretary-General of Muslim Scholars Union, Qatar

10:00 am – 10:15 pm **BREAK**

10:15 am – 12:00 pm **SESSION I: ISLAMIC FINANCE AND CIRCULAR ECONOMY:
THE NEXT FRONTIER FOR POSITIVE CHANGE**

Moderator:

Dr. Muammer Koç

Professor and Head, Division of Sustainable Development
College of Science and Engineering, Hamad Bin Khalifa University

Panelists:

Dr. Mehmet Bulut

Rector, Istanbul Sabahettin Zaim University, Istanbul, Turkey

Eng. Meshal Al-Shamari

Director, Qatar Green Building Council, Doha, Qatar

Mr. Howard Bevan

Director of Energy, Al Attiyah Foundation, Doha, Qatar

	<p>Eng. Mohammed Khalid Al Sharshani Head of Conservation Technology, Kahramaa</p> <p>Mr. Akber Khan Senior Director, Al Rayan Investment, Doha, Qatar</p>
12:00 pm – 1:00 pm	LUNCH AND PRAYER BREAK
1:00 pm – 3:15 pm	<p>SESSION II: SUSTAINABLE FINANCING FOR IMPACT AND VALUE CREATION</p> <p>Moderator: Dr. Nasim Shirazi Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University</p> <ul style="list-style-type: none"> ▶ Good Finance and Impact Investing Dr. Vedat Akgiray, Professor, Boğaziçi University, Turkey ▶ Determinants of Firms' Sustainable Development Goals Performance: Evidence from Qatar and Global Firms Dr. Omneya Abdelsalam, Associate Dean and Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University ▶ Islamic Blended Finance for Impactful SMEs to Achieve SDGs Dr. Tariqullah Khan, Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University ▶ Sustainable Development and Blockchain Dr. Ahmet Faruk Aysan, Dean, School of Management and Administrative Sciences, Istanbul Sehir University, Turkey ▶ Value Creation and Unethical Corporate Donations Dr. Khelifa Mazouz, Professor, Cardiff University, United Kingdom ▶ Sustainability and Private Equity in the GCC: The Case of Shari'a Compliant and Non Shari'a Compliant Investment Dr. Brahim Sadouni, Professor University of Manchester, United Kingdom
3:15 pm – 3:30 pm	PRAYER BREAK
3:30 pm – 5:15 pm	<p>SESSION III: CONVERGENCE OF ISLAMIC FINANCE AND CIRCULAR ECONOMY</p> <p>Moderator: Dr. Tariqullah Khan Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University</p> <ul style="list-style-type: none"> ▶ Bringing Islamic Finance Home Through the Circular Economy Social Finance Discourse Dr. Mohamed Aslam Haneef, Professor, International Islamic University Malaysia ▶ Circular Economy Financing: Islamic Finance Perspective Dr. Nafis Alam, Professor, Asia Pacific University, Malaysia

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- ▶ **Circular Economy, Green Economy, and Sustainable Development: Establishing the Interconnections and Discoursing the Role of Islamic Finance**

Dr. Abdul Rashid, Associate Professor,
International Institute Economics, Pakistan

- ▶ **Transparency and Investment Recommendations for Islamic Investment Accounts: An Empirical Analysis**

Dr. Ahmed M. Badreldin, Researcher and Lecturer, Philipps – University
Marburg, Germany

END OF DAY 1

CONFERENCE AGENDA

Day 2 – February 6, 2020

8:00 am – 8:30 am	REGISTRATION AND NETWORKING
8:30 am – 10:30 am	SESSION IV: ISLAMIC PERSPECTIVE ON CIRCULAR ECONOMY AND SUSTAINABILITY Moderator: Dr. Dalal Aassouli Assistant Professor and Coordinator, MSc Islamic Finance Program, College of Islamic Studies, Hamad Bin Khalifa University ▶ Islamic Perspective on Circular Economy Dr. Ali Al-Quradaghi , Secretary – General of Muslim Scholars Union, Qatar ▶ Islamic Perspective on Environment and Sustainable Development Dr. Abdulazeem Abo Zaid , Associate Professor, College of Islamic Studies, Hamad Bin Khalifa University Dr. Mohammed Gammal , Associate Professor, College of Islamic Studies, Hamad Bin Khalifa University ▶ The Impact of Islamic Methodology of Sustainability and Circular Economy on Qatar National Vision 2030 Dr. Omer Mahgoub Mohamed El Hussien , Head Auditor, Qatar Amiri Guard ▶ A Multi-layer Analysis and Solution for Climate Crisis: From the Restructuring of Production to the Restructuring of Knowledge Dr. Omar Javaid , Assistant Professor, Institute of Business Management, Pakistan ▶ Sustainability and Profitability: Can Adherence to Ethical Codes Make Decision Making Easier? Dr. Salman Ali , Assistant Professor, Indian Institute of Management Raipur, India
10:30 am – 10:45 am	BREAK
10:45 am – 12:15 pm	SESSION V: REIMAGINING ISLAMIC FINANCE: DEMONSTRATING IMPACT AND POSITIVE CHANGE Moderator: Dr. Evren Tok Associate Dean for Innovation, & Associate Professor of Public Policy, College of Islamic Studies, Hamad Bin Khalifa University ▶ The Impact of Sustainable Banking Practices on Banks' Stability Dr. Adam Ng , Deputy Director, INCEIF, Malaysia ▶ Social Responsibility of Islamic Banks via Circular Economy Projects Dr. Ahmed Khalaf al-Dikhil , Professor, University of Tikrit, Iraq ▶ Role of Knowledge in the Transition to Circular Economy: A Sustainability and Shari'a Perspectives Mr. Salah Gueydi , Director of Tax, Qatar Financial Centre, Qatar

► **Solving the Problem of Water and Sanitation in Nigeria Through the Use of Blended Finance**

Mr. Abdulrahman Olukade, MSc Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

Ms. Jainaba Kolley, MSc Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

Mr. Mubarak Mohammed Kabir Musa, MSc Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

► **ESG Analysis, Corporate Governance and Shari'a Screening: Mutual Learnings for a Better Investment Climate**

Dr. Valeed Ahmad Ansari, Dean and Professor, Department of Business Administration, Aligarh Muslim University, India

Dr. Shariq Nisar, Professor, Rizvi Institute of Management and Research, Mumbai, India

12:15 pm – 1:15 pm

LUNCH AND PRAYER BREAK

1:15 pm – 3:00 pm

SESSION VI: CIRCULAR ECONOMY: CONCEPTS, MODELS – CHALLENGES AND OPPORTUNITIES

Moderator:

Dr. Amin Mohseni Cheraghlou

Assistant Professor, College of Islamic Studies, Hamad Bin Khalifa University

► **The Concepts, Challenges and Opportunities of Circular Economy**

Ms. Salwa Hamed Al Mulla, PhD Student & Technical Expert, Office of the Vice President, State Audit Bureau, Qatar

► **A Consumer Perspective of the Circular Economy:**

An Empirical Investigation Through Structural Equation Modelling

Dr. Muhammad Tahir Jan, Associate Professor, Kulliyah of Economics and Management Sciences, International Islamic University Malaysia

► **Financial Development and Ecological Footprint in OIC Countries Islamic Perspectives and Empirical Evidence**

Dr. Muhammad Tariq Majeed, Associate Professor, Quaid-i-Azam University, Pakistan

► **Educational Designs, Innovation and Circular Economy in the Muslim World**

► **Dr. Evren Tok**, Associate Dean for Innovation, & Associate Professor of Public Policy, College of Islamic Studies, Pakistan

► **Analysis of Barriers & Strategies to the Circular Economy: Integrating into Business Framework for a Sustainable Future**

► **Anna Khan**, CEO & Professor of Green Marketing – Suslence Research International Institute Private Limited (SRIIPL), India. & **Tauseef Zia Siddiqui**, Sustainability & Environmental Analyst - Qatar Gas, Doha, Qatar

3:00 pm – 3:15 pm

PRAYER BREAK

3:15 pm – 5:00 pm

SESSION VII: CIRCULAR ECONOMY INNOVATIONS – CASE STUDIES

Moderator:

Dr. Mostafa Disli

Assistant Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

► **Circular Economy in Qatar: Case Study of Used Tires**

Mr. Khalid Al-Ansari, PhD Student, College of Islamic Studies, Hamad Bin Khalifa University

Dr. Tariqullah Khan, Professor of Islamic Finance, College of Islamic Studies, Hamad Bin Khalifa University

▶ **Electronic and Electrical Waste Management:**

Sweden and Malaysian Experiences

Ms. Eiman I. Hassan, PhD Student, College of Islamic Studies,
Hamad Bin Khalifa University

Dr. Nasim Shirazi, Professor of Islamic Finance, College of Islamic Studies,
Hamad Bin Khalifa University

▶ **The Role of Islamic Finance in Fostering Circular Business Investments:
The Case of Qatar**

Mr. Abdul Jalil Ibrahim, PhD Student, College of Islamic Studies,
Hamad Bin Khalifa University

Dr. Nasim Shirazi, Professor of Islamic Finance, College of Islamic Studies,
Hamad Bin Khalifa University

▶ **Circular Economy and Development**

Mrs. Jameela Mohammed Alshaabi, PhD Student, Istanbul Sabahattin Zaim
University, Turkey

5:00 pm – 5:15 pm

SESSION VIII: CLOSING REMARKS

Dr. Syed Nazim Ali

Director, Center for Islamic Economics and Finance and Research Division,
College of Islamic Studies, Hamad Bin Khalifa University

END OF CONFERENCE

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